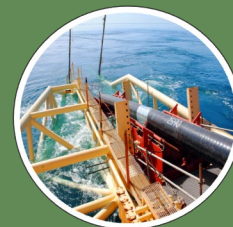


Greenlink Interconnector Limited  
Authorisation to Construct an Interconnector  
DRAFT

Greenlink Interconnector  
- connecting the power markets  
in Ireland and Great Britain



*Greenlink*  
INTERCONNECTOR



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Commission for Energy Regulation

An Coimisiún um Rialáil Fuinnimh

**Authorisation to Construct an  
Interconnector and Licence to Transport  
Electricity Across and Maintain an  
Interconnector**

**Application Form**

**September 2007**

**CER/07/152**

Draft

**APPLICATION FOR**  
**AUTHORISATION TO CONSTRUCT AN INTERCONNECTOR**  
**(UNDER SECTION 16 OF THE ELECTRICITY REGULATION ACT, 1999) AND**  
**LICENCE TO TRANSPORT ELECTRICITY ACROSS AND MAINTAIN AN**  
**INTERCONNECTOR**  
**(UNDER SECTION 14 OF THE ELECTRICITY REGULATION ACT, 1999)**

**NOTICE**

The Commission for Energy Regulation, in exercise of its powers under Section 16 of the Electricity Regulation Act, 1999 (No. 23 of 1999) hereby gives notice that an application under Section 16 of the Electricity Regulation Act, 1999 for authorisation to construct an interconnector shall be made to the Commission for Energy Regulation in accordance with the procedures set out in this Notice.

**1. Interpretation**

(a) "**Act**" means the Electricity Regulation Act, 1999;

"**applicant**" means the person making the application;

"**application**" means an application for an authorisation to construct an interconnector under Section 16 of the Act;

"**Commission**" means the Commission for Energy Regulation;

"**owner**" means the person having a proprietary interest in the interconnector and any equipment essential to the operation thereof.

(b) References to an enactment shall include subordinate legislation and in both cases any statutory modification or re-enactments thereof.

**2. Form of application**

An application under Section 16 of the Act shall be in the form, and shall contain the particulars, specified in Part I of Schedule I to this Notice.

### **3. Documents to accompany applications**

An application under Section 16 of the Act, shall be accompanied by two copies of the documents and particulars specified in Part II of Schedule I to this Notice and the declaration, duly signed, in the form specified in Part III of Schedule I to this Notice.

### **4. Lodgement of applications**

All applications shall be delivered to or sent by prepaid registered post to the Commission at its principal office.

### **5. Manner of publishing applications**

(1) Notice of the application may be published by the Commission;

(a) in a newspaper circulating in the State; and/or

(b) on the Commission's website.

(2) Where a map forms part of the documents and particulars provided in accordance with paragraph 3, there may be published together with the notice of the application a notice stating that a copy of that map is available for inspection by the public at the principal office of the Commission between 10.00am and 12.00 midday and 2.00pm and 4.00pm on any working day or by appointment with the Commission.

### **6. Additional Information**

The Commission may serve notice on the applicant, requiring the applicant to provide such further information in respect of the application and within such period, as may be specified in the notice.

### **7. Confidentiality**

The applicant's attention is drawn to the Commission's obligations under Sections 13 (Prohibition on unauthorised disclosure of information) and 46 (Amendment of Freedom of Information Act, 1997) of the Act.

### **8. Criteria for assessing applications**

The criteria used to assess an application for Authorisation are:

- Impact on the Safety and Security of the System;
- Feasibility of the project;



- Technical capability of the applicant; and
- Financial capability of the applicant.

### **9. Fees payable with application**

- (1) The fee payable with an application shall be in accordance with the Guidance Notes accompanying the application form.
- (2) All fees shall be paid when the application is lodged. Cheques should be made payable to: **The Commission for Energy Regulation**

Draft

**APPLICATIONS FOR**  
**AUTHORISATION TO CONSTRUCT AN INTERCONNECTOR**  
**(UNDER SECTION 16 OF THE ELECTRICITY REGULATION ACT, 1999) AND**  
**LICENCE TO TRANSPORT ELECTRICITY ACROSS AND MAINTAIN AN**  
**INTERCONNECTOR**  
**(UNDER SECTION 14 OF THE ELECTRICITY REGULATION ACT, 1999)**

**SCHEDULE I**

PART I

*Where, for any question, insufficient room has been provided, the answer should be continued on a separate sheet.*

**General Details**

1. Full name of the applicant(s).

Greenlink Interconnector Limited

2. Address of the applicant(s), or in the case of a body corporate, the registered (and where different, principal) place of business. Also, in the case of an overseas applicant, address in Ireland for service of process and other notices.

6<sup>th</sup> Floor

South Bank House

Barrow Street

Dublin 4

Ireland

3. Where the applicant is a company, full names of current directors and the company's registered number. If not incorporated in Ireland, the registration

number which the equivalent of the Companies Registration Office in Ireland may have issued and the country in which the company is incorporated.

**Company Registered Number:** 536954

**Directors:**

Timothy Cowhig  
Padraig McManus  
Robert Warshauer  
Simon Merriweather  
Joseph Slamm  
Shreya Malik

4. Where a holding of 10 per cent or more of the shares (see Note below) of an applicant is held by a body corporate or partnership or an unincorporated association or a co-operative carrying on a trade or business with or without a view to profit, the name(s) and address(es) of the holder(s) of such shares shall be provided.

Greenlink Interconnector Holdings Limited  
6th Floor  
South Bank House  
Barrow Street  
Dublin 4  
Ireland

5. If the applicant is an agent acting on behalf of the owner of the proposed interconnector, full name and address of the owner(s). In the case of a body corporate, the address should be the registered (and where different, principal) place of business.

N/A

6. Where an owner(s) is a company, the full names of current directors and the company's registered number.

The owner of the interconnector will be Greenlink Interconnector Limited.

**Company Registered Number:** 536954

**Directors:**

Timothy Cowhig  
Padraig McManus  
Robert Warshauer  
Simon Merriweather  
Joseph Slamm  
Shreya Malik

7. Where a holding of 10 per cent or more of the shares (see Note below) of an owner(s) is held by a body corporate or partnership or an unincorporated association carrying on a trade or business with or without a view to profit, the name(s) and address(es) of the holder(s) of such shares shall be provided.

Greenlink Interconnector Holdings Limited  
6th Floor  
South Bank House  
Barrow Street  
Dublin 4  
Ireland

8. Full name and address of the intended operator of the proposed interconnector (if different from the applicant or owner). In the case of a body corporate, the address should be the registered (and where different, principal) place of business.

N/A

9. Name, address and place of incorporation of ultimate parent undertaking(s) (if any) of the applicant.

Hudson Sustainable Investment Management, LLC

850 3rd Avenue

STE 1306

New York 10022

USA

Incorporated in the United States

Partners Group Holding AG

Zugerstrasse 57

6341 Baar

Switzerland

Incorporated in Switzerland

**NOTE**

Reference to shares:

- a) in relation to an applicant and/or owner with a share capital, are to allotted shares;
- b) in relation to an applicant and/or owner with capital but no share capital, are to rights to share in the capital of the applicant and/or owner;
- c) in relation to an applicant and/or owner without capital, are to interests;
  - i) conferring any right to share in the profits or liability to contribute to the losses of the applicant and/or owner; or
  - ii) giving rise to an obligation to contribute to the debts or expenses of the applicant and/or owner in the event of a winding up.

**Details of proposed interconnector:**

10. A sufficient description specifying the actual proposed location of the interconnector in Ireland and the other jurisdiction including location of grid connection points, convertor stations (if any), route of cables/overhead lines, in the case of under sea cable landing points e.g. by reference to townlands, postal address, grid co-

ordinates etc, the identity of sites owner(s) and the applicant's or owner's legal interest in the site (if any).

Greenlink Interconnector Limited is proposing to develop an electricity interconnector ('Greenlink'), linking the existing electricity grids in Ireland and Great Britain. Greenlink will consist of two converter stations, one close to the existing 220kV substation at Great Island in County Wexford, in Ireland, and one close to the existing transmission grid substation at Pembroke in Pembrokeshire, in Wales. The converter stations will be connected by underground cables onshore and subsea cables offshore.

The system starts at the existing 220kV GIS substation (which is owned by the ESB and operated by EirGrid) at the Great Island CCGT power station which is owned and operated by SSE. A 220kV AC cable connection runs from here to the proposed new substation 'Loughtown' which will be operated by EirGrid on the site of and connected to the proposed new Greenlink Converter Station (ITM coordinates of the centre of the station are E 669216 N 615011 ). The converter station converts AC to DC (and vice versa). The converter station at Great Island is connected to the converter station at Pembroke via a system of onshore and subsea cables. A HVDC cable (approx. 23km in length) with a nominal capacity of 500MW will run from the Great Island converter station to Baginbun Beach (close to Fethard, Co Wexford) where it will connect with the subsea cable. The ITM coordinates of the landfall (where the cable crosses the HWM mark) are E 680016 N 603508.

The subsea HVDC cable will then run (approx. length 160km – 86km in Irish waters and 74km in UK waters) from Baginbun Beach to the coast of Wales at Freshwater West on the Pembrokeshire Coast. The coordinates of the landfall (where it crosses the HW mark) are SM 87834 00385. The subsea cable connects to an onshore HVDC cable there which runs (approx. length 7km) to the converter station at Pembroke which converts from DC to AC (and vice versa). The coordinates of the centre of the converter station are SM 93381 01636. The interconnector is then connected to the National Grid via a substation on the converter station site.

The HVAC cable actually comprises three cables and the HVDC cable comprises two cables but the singular 'cable' is used throughout for clarity and both the

HVAC and HVDC cables are installed underground for their entire length.

The onshore route of the HVDC cable in Ireland is summarised as follows:

The cable will be laid in farmland after it exits the proposed converter station site at Great Island, passing northwards under the disused railway line, then eastwards in the townland of Kilmannock, before meeting the R733 road to the west of Campile, just south of Dunbrody bridge. It will cross under the Campile Estuary by means of a horizontal directional drill so as not to impact upon the estuary.

The route then heads southwards, at first along the R733 road, passing through the townlands of Dunbrody, Saltmills and Grange, then along the L4050 road, passing through the townlands of Kilhile, Rosetown and Coleman. At Suttons Cross, the cable route joins the R733 road once more, turning in an easterly direction towards Ramsgrange. After passing through Ramgrange, at the junction of the R733 and the L4045 roads, the route turns southwards, travelling along the L4045, through the townlands of Ramsgrange, Kilbride, Ballinruan, Aldridge and Booley to Lewistown, where a temporary construction compound will be located. From Lewistown the route continues southwards on the L4045 through the townland of Kilcloggan to the junction with an unnamed local road at the Templar's Inn, in the townland of Templetown. From the junction with the L4045, the route follows the unnamed local road in a generally easterly direction through the townlands of Graigue Little and Graigue Great. The route then passes through the village of Ramstown to the junction with the L4049. At the junction with the L4049, the route turns south along the L4049, towards the coast until it reaches the field proposed for the landfall site adjacent to Baginbun Beach. The onshore cable will be connected to the subsea cable at an underground transition jointing pit at the landfall site. Ducting will be installed under Baginbun Beach by means of a horizontal directional drill which will take the cable through and then run subsea to Freshwater West on the Welsh coast.

Greenlink has an option to purchase the site for the converter station and Loughtown Substation at Great Island and also the site at Pembroke. Greenlink has entered into wayleave agreements with the landowners where the cable crosses private property (typically farmland).

The affected landowners are as follows –

**Converter Station Site at Great Island:**

Liam Strain, Michael Murphy, Patrick Hoynes, John Flahavan

**Cable Route:**

Philip Cleary	Kilmannock, Co Wexford
Sean Clancy	Kilmannock, Co Wexford
Brian Barnwell	Kilmannock, Co Wexford
Patrick Barnwell	Kilmannock, Co Wexford
Pat Cummins	Dunbrody, Co Wexford
Ivan Ward	Ramsgrange, Co Wexford
John Joseph O'Brien	Ramsgrange, Co Wexford
Edward Power	Templetown, Co Wexford
Dermot Doyle	Graigue Great, Co Wexford
Matthew Hyland	Lewistown, Co Wexford
Joseph Chapman	Ramstown, Co Wexford
Sheila Chapman	Ramstown, Co Wexford

11. Desired date from which the authorisation is to take effect and date when construction will commence.

Authorisation to take effect from Quarter 3, 2020

Construction to commence in Quarter 4, 2020

12. Desired date from which the licence is to take effect and date when the proposed interconnector is expected to be operational.

Licence to take effect from [ ]

Interconnector is expected to be operational in Quarter 4, 2023

13.(a) The capacity (MW) (both import and export) as specified in connection agreements/applications and expected life.



Export 500MW (Nominal)

Import 526MW (Nominal)

13.(b)The technical specifications of the interconnector. At least the following should be specified. If Alternating Current interconnector – voltage of cable/line, cable/line rating, capacitance/inductance capability, temperature rating, configuration, expected reliability. If a Direct Current interconnector, inverter technology, cable technology, ancillary service capability, voltage of cable/line, cable/line rating, configuration, expected reliability.

The technical specifications for the Direct Current interconnector are as follows -

**Inverter technology:** Voltage Source Converter (VSC)

**Cable Technology:** Cross Linked Polyethylene (XLPE)

**Ancillary Service Capability:** Overload capability, black start capability

**Voltage of cable/line:**  $\pm 320\text{kV}$

**Cable/line rating:** 526MW (under normal operation)

**Configuration:** Symmetrical monopole

**Expected reliability:** 98.5% availability

14. A description of the measures to be taken by the applicant to ensure the safety and security of the electrical system.

EirGrid, as TSO for the Republic of Ireland have responsibility for ensuring the safety and security of the electrical system. Parties wishing to connect to the Transmission must sign a connection agreement with EirGrid. Greenlink Interconnector Ltd. (GIL) signed a connection agreement with EirGrid on DATE.

The connection agreement specifies in detail the technical requirements with which GIL must comply. In particular, Greenlink is required to comply with the current Grid Code and any modifications to the Grid Code in the future. GIL is also required, under the terms of the connection agreement to comply with EirGrids requirements with regard to protection, earthing, metering and system operation.

15. Details of whom, on behalf of the applicant/owner shall, have responsibility for the engineering and construction of the interconnector, including details on relevant qualifications and experience of projects of a similar nature.

A preferred bidder has been identified and details will be shared with the CRU in due course.

16. Details of all applicable statutory or other consents, permissions or licences held, applied for or being applied for by the applicant, or by affiliates of the applicant/owner, necessary for the construction and operation of the proposed interconnector, including planning permission (or exemption from planning permission).

**CRU:**

Authorisation to construct an interconnector

Consent to lay Electric Cables (Section 48 and Section 49)

Interconnector Operator Licence

Special Order (only if required)

**DHPLG (Foreshore Unit):**

Foreshore Licence

**ABP SID Unit**

Grant of Development Consent pursuant to Section 182A of the Planning and Developments Act 2000 to 2019.

17. Details of any connection agreements made or being sought with the transmission system operator in Ireland and the transmission system operator of the other system.

Connection Agreement with EirGrid signed on 5 November 2019.

Connection Agreement with National Grid signed on 30 November 2016.

18. Confirmation that the applicant has consulted the relevant Chief Fire Officers on fire safety aspects of the planned building(s) and in relation to the provision of access and facilities for Fire Brigade/Emergency Services in the event of a fire or other emergency.

Greenlink will consult with the Wexford County Council Chief Fire Officer on these fire/emergency provisions during the development of the detailed design which will be carried out as part of the EPC Contract. A preferred bidder has been identified and details will be shared with the CRU in due course.

DRAFT

**APPLICATIONS FOR**  
**AUTHORISATION TO CONSTRUCT AN INTERCONNECTOR**  
**(UNDER SECTION 16 OF THE ELECTRICITY REGULATION ACT, 1999) AND**  
**LICENCE TO TRANSPORT ELECTRICITY ACROSS AND MAINTAIN AN**  
**INTERCONNECTOR**  
**(UNDER SECTION 14 OF THE ELECTRICITY REGULATION ACT, 1999)**

**SCHEDULE I**

PART II

**DOCUMENTS TO ACCOMPANY AN APPLICATION FOR AN AUTHORISATION TO**  
**CONSTRUCT AN INTERCONNECTOR AND LICENCE TO TRANSPORT ELECTRICITY**  
**ACROSS AND MAINTAIN AN INTERCONNECTOR**

*If the applicant is not the owner, please attach relevant documents for both the applicant and the owner. Applicants are requested to submit two copies of each document with their application.*

**1. Financial history**

- (a) Statements of the accounts for the last two years kept by the applicant in respect of relevant undertakings carried on by him, showing the financial state of affairs of that undertaking and its profit or loss, together with copies of the latest audited accounts.
- (b) If more than three months have elapsed since the end of the accounting year covered by the accounts submitted, a certificate from the applicant stating that no material adverse change has occurred.
- (c) Where the applicant is a special purpose vehicle, a statement of relevant parent company accounts and guarantees.

**2. Project planning and feasibility**

An outline statement of the proposals for the business of the applicant to which the application relates, for the next five years, including:

- (a) Annual forecasts of costs, sales and revenues and project financing, stating the assumptions underlying the figures provided.
- (b) Details of any expected subsequent substantial capital outflows, including major decommissioning costs.

- (c) Estimates of net annual cash flows for subsequent periods sufficient to demonstrate the financial security and feasibility of the project(s) to which the application relates.
  - (d) Information on the intended source of finance and (where relevant) confirmation from the relevant lender(s).
3. **Environmental impact statement(s)** (if applicable).
  4. **Construction and commissioning programme** (identifying the major milestones in the project development, from authorisation to completion).
  5. **Maps(s) and/or marine charts** sufficient to identify the location of the interconnector to which the application relates.
  6. **Planning permissions** or confirmation of planning exemption from planning authority.
  7. **IPC Licences** or confirmation that an application has been submitted to the EPA or confirmation that an IPC Licence is not required.
  8. **Connection Offers** from the Transmission System Operators
  9. **Water extraction Licence** (if applicable)
  10. **Foreshore licence(s)/lease** or equivalent (if applicable)

**APPLICATIONS FOR AUTHORISATION TO CONSTRUCT AN INTERCONNECTOR  
(UNDER SECTION 16 OF THE ELECTRICITY REGULATION ACT, 1999) AND  
LICENCE TO OPERATE AN INTERCONNECTOR  
(UNDER SECTION 14 OF THE ELECTRICITY REGULATION ACT, 1999)**

**SCHEDULE I**

PART III

**DECLARATION**

On behalf of the applicant, I hereby declare that:

- (a) the applicant shall at all times comply in every respect with the conditions attached to any authorisation that may be awarded to the applicant;
- (b) the applicant shall at all times comply with lawful directions of the Commission for Energy Regulation;
- (c) the information provided by me on behalf of the applicant is accurate and complete in all respects; and
- (d) I am authorised to make this declaration on behalf of the applicant.

Signed and Dated:

--	--

Full name(s) of Signator(y/ies):

--	--

Position held (if the applicant is a company, co-operative, partnership, unincorporated association or other body corporate):

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## Attachment 1

### Financial History

**REPORTS AND FINANCIAL STATEMENTS**  
**GREENLINK INTERCONNECTOR LIMITED**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**



**GREENLINK INTERCONNECTOR LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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**GREENLINK INTERCONNECTOR LIMITED**

**DIRECTORS AND OTHER INFORMATION**

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DIRECTORS

Joseph Slamm  
Timothy Cowhig  
Simon Merriweather  
Padraig McManus  
Robert Warshauer

SECRETARY

Holly Anderson

REGISTERED OFFICE

6<sup>th</sup> Floor  
South Bank House  
Barrow Street  
Dublin 4

COMPANY NUMBER

536954

AUDITOR

Deloitte Ireland LLP  
Chartered Accountants and Statutory Audit Firm  
No. 6 Lapp's Quay  
Cork

SOLICITOR

Hallissey & Partners  
41 South Main Street  
Bandon  
Co. Cork

Arthur Cox  
10 Earlsfort Terrace,  
Dublin 2  
Ireland

CMS Cameron Mc Kenna LLP  
Cannon Place  
78 Cannon Street  
London EC4N 6AF

## **GREENLINK INTERCONNECTOR LIMITED**

### **DIRECTORS' REPORT**

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The directors present their annual report on the affairs of Greenlink Interconnector Limited (the "company") together with the financial statements and auditor's report for the financial year ended 31 December 2018.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company is to carry on the business of developing an infrastructure project to build, own and operate a new 500MW electricity interconnector ("Greenlink") to join the power transmission grids of Ireland and Great Britain.

#### **BUSINESS REVIEW AND FUTURE DEVELOPMENTS**

Greenlink is a proposed 500MW subsea electricity interconnector linking the power markets in Ireland and Great Britain. Greenlink is designated an EU Project of Common Interest (PCI), it is one of Europe's most important energy infrastructure projects. Greenlink brings significant benefits on both sides of the Irish Sea for employment, energy security and the integration of low carbon energy sources. For Ireland, it provides a natural link to EU and Nordic electricity markets via Great Britain.

Greenlink will use HVDC technology, constituting a cable circuit running from National Grid's 400kV Pembroke substation in Wales, beneath the Irish Sea bed and connecting into EirGrid's Great Island substation in County Wexford, Ireland. HVDC technology is well established and widely used around the world, especially for creating electricity interconnectors between different countries and different power systems.

Greenlink is at an advanced stage of development and is progressing all major project workstreams to achieve final investment decision in 2020. During 2018 Greenlink achieved a number of key milestones. These include, submitting the initial Final Project Assessment (FPA) to Ofgem, launched the EPC procurement process, commenced sub-sea surveys, received approval from the European Innovation and Networks executive agency for two rounds of CEF funding and received confirmation from the CRU that Greenlink is within the public interest.

Greenlink and its shareholders consider a non-recourse project financing to be a suitable structure to finance the project. Greenlink is working with its financial and legal advisors to determine the optimal terms of such a financing after taking into account the parameters of cap and floor regulation.

During the 2018 fiscal year, The Element Power Group (of which Greenlink Interconnector Limited is a part) was a leading European developer and operator of renewable energy and other power projects. Present in 7 countries with a deep pipeline of projects in development, the group has extensive experience in delivering wind power, solar pv, interconnectors and grid services covering frequency response and balancing services.

#### **KEY RISKS AND UNCERTAINTIES**

The Greenlink Interconnector project is reliant on the continued support of both the Irish and UK regulators for a cap and floor regulatory structure.

In addition, the realisation of the company's development strategy will require substantial project financing and so is reliant on this being available on commercially reasonable terms.

#### **GOING CONCERN**

The company anticipates receiving continued support from its ultimate owners during the development period and has adopted the going concern basis in preparing the financial statements.

*Continued on next page/*

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## GREENLINK INTERCONNECTOR LIMITED

### DIRECTORS' REPORT

#### DIRECTORS AND SECRETARY

The directors who served at any time during the financial year and up to the date of the signing of this report were as follows:

Michael O'Neill (resigned 8 March 2019)  
 Tim Cowhig (resigned 2 October 2018; appointed 8 July 2019)  
 Simon Ludlam (appointed 26 October 2018; resigned 8 March 2019)  
 Nicholas Hexter (appointed 26 October 2018; resigned 8 March 2019)  
 Joseph Slamm (appointed 8 March 2019)  
 Michael Kasper (appointed 8 March 2019; resigned 28 June 2019)  
 Simon Merriweather (appointed 1 May 2019)  
 Pdraig McManus (appointed 1 May 2019)  
 Robert Warshauer (appointed 1 May 2019)  
 Neil Auerbach (Appointed 08 March 2019, Resigned 01 May 2019)  
 Esther Peiner (Appointed 08 March 2019, Resigned 01 May 2019)  
 Brandon Prater (Appointed 08 March 2019, Resigned 01 May 2019)

The secretary who served at any time during the financial year was as follows:

Eamon Roche (resigned 9 February 2018)  
 Alistair Metcalfe (appointed 9 February 2018; resigned 2 October 2018)  
 Holly Anderson (appointed 2 October 2018)

#### DIRECTORS AND SECRETARY AND THEIR INTERESTS

The current directors and secretary are listed on page 2.

The directors and secretary who held office at 31 December 2018 had no direct interest in the shares of Greenlink Interconnector Limited or other group undertakings.

At 1 January 2018 Michael O'Neill and Nicholas Hexter had an interest in the shares of Element Power Ireland Limited (a fellow group company) as follows:

Shareholder	Company shares held in	Type of Shareholding	No of shares held at	
			31.12.18	01.01.18
Michael O'Neill	Element Power Ireland Limited	C ordinary shares of €0.01 each	-	80
Nicholas Hexter	Element Power Ireland Limited	D ordinary shares of €0.01 each	-	23

At the end of the year, these directors did not have any beneficial interest in the company.

#### RESULTS AND DIVIDENDS

The result for the financial year and state of affairs of the company are set out in the income statement and statement of financial position on pages 10 and 11 respectively. The directors did not propose a dividend for either the current or prior financial year.

#### SUBSEQUENT EVENTS

Element Power Holdings B.V. transferred 100 shares on 07 March 2019 to EP Investments S.A R.L

Element Power Investments S.A R.L transferred 49 shares on 10 April 2019 to Greenlink (Luxembourg) S.A R.L (Partners Group).

#### ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Level 4, South Bank House, Barrow Street, Dublin 4, Ireland.

*Continued on next page/*

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**GREENLINK INTERCONNECTOR LIMITED**

**DIRECTORS' REPORT**

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**DISCLOSURE OF INFORMATION TO AUDITORS**

So far as each of the directors in office at the date of approval of the financial statements is aware:


- There is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.


This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

**AUDITOR**

The auditor, Deloitte Ireland LLP, Chartered Accountants and Statutory Audit Firm, continues in office in accordance with Section 383(2) of the Companies Act 2014.

Approved by the Board and signed on its behalf by:

DocuSigned by:  
  
BB9B6511F965444...  
Timothy Cowhig  
Director

  
Robert Warshauer  
Director

Date: 8/01/2020

**GREENLINK INTERCONNECTOR LIMITED**

**DIRECTORS' RESPONSIBILITIES STATEMENT**

---

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the result of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**GREENLINK INTERCONNECTOR LIMITED**

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**Report on the audit of the financial statements**

**Opinion on the financial statements of Greenlink Interconnector Limited (the 'company')**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of the result for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income Statement;
- the Statement of Financial Position;
- the Statement of Changes in Equity;
- the Statement of Cash Flows; and
- the related notes 1 to 18, including a summary of significant accounting policies as set out in note 3.

The relevant financial reporting framework that has been applied is the Companies Act 2014 and International Financial Reporting Standards (IFRS) as adopted by the European Union ("the relevant financial reporting framework").

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the Reports and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

### GREENLINK INTERCONNECTOR LIMITED

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#### **Other information – continued**

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Responsibilities of directors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity (or where relevant, the group) to cease to continue as a going concern.

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

### GREENLINK INTERCONNECTOR LIMITED

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#### Auditor's responsibilities for the audit of the financial statements - continued

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Report on other legal and regulatory requirements

##### Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements and the directors' report has been prepared in accordance with the Companies Act 2014.

##### Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



Kevin Butler  
For and on behalf of Deloitte Ireland LLP  
Chartered Accountants and Statutory Audit Firm  
No. 6 Lapp's Quay  
Cork

Date: 13/1/20

**GREENLINK INTERCONNECTOR LIMITED**  
**INCOME STATEMENT**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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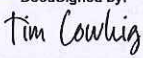
	Notes	2018 €	2017 €
<b>CONTINUING OPERATIONS</b>			
Revenue		-	-
Operating expenses		<u>-</u>	<u>-</u>
<b>Operating result</b>		-	-
Other income		<u>-</u>	<u>400,000</u>
<b>Profit before taxation</b>		-	400,000
Income tax expense	5	<u>-</u>	<u>-</u>
<b>Result/Profit for the financial year</b>	6	<u><u>-</u></u>	<u><u>400,000</u></u>

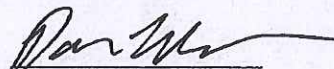
## GREENLINK INTERCONNECTOR LIMITED

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	Notes	2018 €	2017 €
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	<u>7,329,832</u>	<u>2,391,016</u>
<b>Current assets</b>			
Trade and other receivables	8	7,690	43,930
Cash and cash equivalents		<u>1,905,183</u>	<u>-</u>
<b>Total current assets</b>		<u>1,912,873</u>	<u>43,930</u>
<b>TOTAL ASSETS</b>		<u>9,242,705</u>	<u>2,434,946</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Called up share capital presented as equity	9	100	100
Retained earnings	10	<u>-</u>	<u>-</u>
<b>Total equity</b>		<u>100</u>	<u>100</u>
<b>Non-current liabilities</b>			
Borrowings	11	<u>6,298,847</u>	<u>2,081,550</u>
		<u>6,298,847</u>	<u>2,081,550</u>
<b>Current liabilities</b>			
Trade and other payables	12	<u>2,943,758</u>	<u>353,296</u>
<b>Total liabilities</b>		<u>9,242,605</u>	<u>2,434,846</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>9,242,705</u>	<u>2,434,946</u>

The financial statements were approved by the Board of Directors on 12/12/2019. They were signed on its behalf by:

DocuSigned by:  
  
 Timothy Cowhig  
 Director

  
 Robert Warshauer  
 Director

Date: 8/01/2020

**GREENLINK INTERCONNECTOR LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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	Share capital €	Retained earnings €	Total €
<b>At 31 December 2016</b>	100	(400,000)	(399,900)
Profit for the financial year	<u>-</u>	<u>400,000</u>	<u>400,000</u>
<b>At 31 December 2017</b>	100	-	100
Result for the financial year	<u>-</u>	<u>-</u>	<u>-</u>
<b>At 31 December 2018</b>	<u>100</u>	<u>-</u>	<u>100</u>

**GREENLINK INTERCONNECTOR LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	2018 €	2017 €
<b>Cash flows from operating activities</b>		
Result/Profit for the financial year	-	400,000
Adjustments for:		
Impairment of property, plant and equipment	356,819	-
Forgiveness of intercompany borrowings	(356,819)	-
Movement in working capital:		
Decrease/(increase) in trade and other receivables	36,240	(43,830)
Increase in trade and other payables	<u>2,590,462</u>	<u>353,295</u>
<b>Net cash used in operating activities</b>	<u>2,626,702</u>	<u>709,465</u>
<b>Cashflows from investing activities:</b>		
Property, plant and equipment additions (net)	<u>(4,938,816)</u>	<u>(2,391,016)</u>
<b>Net cash used in investing activities</b>	<u>(4,938,816)</u>	<u>(2,391,016)</u>
<b>Cashflow from financing activities</b>		
Intercompany borrowings	<u>4,217,297</u>	<u>1,681,551</u>
Net cash from financing activities	<u>4,217,297</u>	<u>1,681,551</u>
<b>Net increase in cash and cash equivalents</b>	1,905,183	-
Cash and cash equivalents at the beginning of the financial year	-	-
<b>Cash and cash equivalents at the end of the financial year</b>	<u>1,905,183</u>	<u>-</u>

**GREENLINK INTERCONNECTOR LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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**1. GENERAL INFORMATION**

Greenlink Interconnector Limited ("GIL") is a private limited liability company registered in the Republic of Ireland under the Companies Act 2014. The address of its registered office and principal place of business is 6th Floor, South Bank House, Barrow Street, Dublin 4. The Company's registered number is 536954. The principal activity of the company is the development of an infrastructure project to build, own and operate a new 500MW electricity interconnector ("Greenlink") to join the power transmission grids of Ireland and Great Britain. These financial statements reflect the result for the financial year ended 31 December 2018. The company has no employees as at 31 December 2018.

Greenlink Interconnector Limited is a wholly owned subsidiary of Element Power Holdings B.V. as at 31 December 2018. Subsequent to the year end, GIL became a wholly owned subsidiary of Greenlink Interconnector Holdings Limited ("GIHL").

Hudson Element Power GP LLC ("HEPGP"), a limited liability company incorporated in Delaware USA is the general partner of Element Power Holdings L.P, Element Power US L.P, Element Power UK L.P and Element Power Scotland L.P (the "Element Partnerships") who, along with their subsidiaries (including Element Power Holdings B.V.), comprise the Element Power Group.

Pursuant to limited partnership agreements, the partners in the Element Partnerships have delegated the day-to-day running of those partnerships to HEPGP. The address of its principal place of business is 400 Frank W. Burr Boulevard, Suite 37, Teaneck NJ 07666, United States. Hudson Element Power GP LLC is wholly-owned by Hudson Capital Management (NY) L.P, a limited partnership managed by Hudson Clean Energy Partners (HCEP), a US private equity firm established in 2008 to manage investments solely in renewable power, alternative fuels, energy efficient and storage and other affiliated investment funds.

**2. NEW STANDARDS AND INTERPRETATIONS**

**New and amended standards adopted in the financial year**

The under noted standards have become effective during 2018. The adoption of these standards did not have a material impact on the financial statements.

<b>IAS/IFRS Standard</b>	<b>Subject</b>	<b>Effective Date</b>	<b>EU Endorsement</b>
IFRS 9 Financial Instruments (2014)	Accounting requirements for financial instruments, replacing IAS 39 Financial Instruments: Recognition and Measurement	1 January 2018	1 January 2018
IFRS 15 Revenue from Contracts with Customers	Single, principles based five-step model to be applied to all contracts with customers	1 January 2018	1 January 2018
Amendments to IFRS 15	Clarification of identification of performance obligations, whether a company is a principal or agent and licensing	1 January 2018	1 January 2018
Amendments to IFRS 2	Classification and measurement of share-based payment transactions	1 January 2018	1 January 2018
Amendments to IFRS 4	Applying IFRS 9 'Financial Instruments' with IFRS 4 'Insurance Contracts'	1 January 2018	1 January 2018

**GREENLINK INTERCONNECTOR LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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**2. NEW STANDARDS AND INTERPRETATIONS**

**New and amended standards adopted in the financial year**

Amendments to IAS 40	Transfers of Investment Property	1 January 2018	1 January 2018
Annual Improvements 2014-2016 Cycle	Annual Improvements to IFRSs: 2014-16	1 January 2018	1 January 2018

**New and amended standards in issue but not yet effective**

<b>IAS/IFRS Standard</b>	<b>Subject</b>	<b>Effective Date</b>
IFRS 16 Leases	Recognition, measurement, presentation and disclosure of leases	1 January 2019
IFRS 17 Insurance Contracts	Requirements for measurement and presentation of insurance contracts	1 January 2021
Annual Improvements 2015 – 2017 Cycle	Annual Improvements to IFRSs: 2015-17	1 January 2019
Amendments to IAS 28	Long Term Interests in Associates	1 January 2019
Amendments to IFRS 9	Prepayment Features with Negative Compensation	1 January 2019

In the opinion of the directors, the adoption of the above standards will not materially impact the amounts reported in these financial statements.

**3. ACCOUNTING POLICIES**

**STATEMENT OF COMPLIANCE**

The financial statements have been prepared in accordance with IFRS as adopted by the European Union and therefore they comply with Article 4 of the EU IAS Regulation.

**BASIS OF PREPARATION**

The financial statements of the company have been prepared in Euro which is the functional currency of the company. The financial statements have been prepared on the historical cost basis. The principal accounting policies are set out below.

**GREENLINK INTERCONNECTOR LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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**3. ACCOUNTING POLICIES - continued**

**STATEMENT OF COMPLIANCE**

**GOING CONCERN**

The company's business activities, its financial risks and uncertainties and results are set out in the Directors' Report on page 3 - 5.

The funding for the company has come from other companies within the Group. The company is ultimately reliant on funding from the funds controlled by Element Power Investments S.A R.L and Greenlink (Luxembourg) S.A R.L who have confirmed support for the company. As a result of this, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As the company will be receiving continuing support from its owners the directors have adopted the going concern basis in preparing the financial statements.

**FOREIGN CURRENCIES**

In preparing the financial statements of the company, transactions in currencies other than the entity's functional currency are recorded at the rates of exchange prevailing at the date of the transaction. At each reporting date, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. These exchange differences are recognised in profit or loss in the financial year in which they arise.

**TAXATION**

The tax expense represents the sum of the tax currently payable and movements on deferred tax from the prior financial year end. The tax currently payable is based on taxable profit for the financial year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other financial years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted at the reporting date.

Deferred tax is the tax expected to be payable or recoverable on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the Statement of Financial Position liability method.

Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.



**GREENLINK INTERCONNECTOR LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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**3. ACCOUNTING POLICIES - continued**

**TAXATION - continued**

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the financial year when the liability is settled or the asset is realised. Deferred tax is charged or credited in the Income Statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

**FINANCIAL INSTRUMENTS**

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the company becomes a party to the contractual provisions of the instrument.

Trade receivables, loans, and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment. Interest income is recognised by applying the effective interest rate, except for short-term receivables when recognition of interest would be immaterial.

Financial liabilities, including borrowings, are initially measured at fair value, net of transaction costs, are subsequently measured at amortised cost using the effective interest method with interest expense recognised on an effective yield basis.

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangement.

**PROPERTY, PLANT AND EQUIPMENT**

Assets in the course of construction for production, supply or administrative purposes are carried at cost, less any recognised impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the company's accounting policy. Such assets are classified to the appropriate categories of property, plant and equipment when completed and ready for their intended use.

Depreciation is recognised so as to write off the cost of assets (other than freehold land and assets under development) less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation methods are reviewed at the end of each reporting financial year, with the effect of any changes in estimate accounted for on a prospective basis.

**BORROWING COSTS**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, where assets that take a substantial period of time to get ready for their internal use or sale, are added to the cost of these assets, until such time as the assets are substantially ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expectation on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are recognised in the income statement in the financial year in which they are incurred.

**GREENLINK INTERCONNECTOR LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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**3. ACCOUNTING POLICIES - continued**

**IMPAIRMENT OF ASSETS**

Assets that have an indefinite useful life and assets that are not yet available for use (including assets under construction) are tested annually for impairment. The carrying amounts of assets that are subject to depreciation are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

**GOVERNMENT GRANTS**

Government grants are recognised in the Statement of Financial Position when there is reasonable assurance that they will be received and that the company will comply with the conditions attaching to it. The grant is then amortised to the Income Statement over the life of the asset once the asset becomes operational.

**4. CRITICAL ACCOUNTING JUDGEMENTS**

In the application of the company's accounting policies, which are described in note 3, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the financial year in which the estimate is revised if the revision affects only that financial year, or in the financial year of the revision and future financial years if the revision affects both current and future financial years.

Impairment tests on long term development assets are sensitive to macro economic and segment assumptions and financial forecasts. The company therefore revises the underlying estimates and assumptions based on regularly updated information.

<b>5. INCOME TAX CHARGE</b>	2018	2017
	€	€
Current tax expense	-	-
Deferred tax expense	-	-
	<u>-</u>	<u>-</u>
Reconciliation of effective tax rate		
Result/Profit for the financial year	<u>-</u>	<u>400,000</u>
Tax at 12.5% (2017: 12.5%)	-	50,000
Effect of losses forward	<u>-</u>	<u>(50,000)</u>
	<u>-</u>	<u>-</u>

**GREENLINK INTERCONNECTOR LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

<b>6. STATUTORY INFORMATION</b>	2018 €	2017 €
Aggregate directors' emoluments-	—	—
All other disclosures required by S.305/306 of the Companies Act 2014 are €Nil.		
	31.12.18	31.12.17
	€	€
Profit before taxation is stated after charging/(Crediting):		
Impairment of property, plant and equipment	356,819	-
Forgiveness of intercompany borrowings	(356,819)	-
<b>7. PROPERTY, PLANT AND EQUIPMENT</b>	Assets in Development €	Total €
<b>Cost:</b>		
At 1 January 2018	2,391,016	2,391,016
Additions	5,295,635	5,295,635
Impairment	(356,819)	(356,819)
At 31 December 2018	<u>7,329,832</u>	<u>7,329,832</u>
<b>Depreciation:</b>		
At 1 January 2018 and 31 December 2018	—	—
<b>Net Book Value</b>		
At 31 December 2018	<u>7,329,832</u>	<u>7,329,832</u>
	Assets in Development €	Total €
<b>Cost:</b>		
At 1 January 2017	-	-
Additions	2,391,016	2,391,016
At 31 December 2017	<u>2,391,016</u>	<u>2,391,016</u>
<b>Depreciation:</b>		
At 1 January 2017 and 31 December 2017	—	—
<b>Net Book Value</b>		
At 31 December 2017	<u>2,391,016</u>	<u>2,391,016</u>

Property, plant and equipment includes capitalised interest of €62,341 (2017: €46,198) as the project is at a phase of development whereby the directors consider interest capitalisation to be appropriate. All current financial year borrowing costs incurred have been capitalised. Property, plant and equipment also includes recharged costs of €443,204 (2017: €636,547).

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**GREENLINK INTERCONNECTOR LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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**7. PROPERTY, PLANT AND EQUIPMENT - continued**

Capital grants were received in respect of the Greenlink project from the European Commission through the Connecting Europe Facility - Call for Proposals 2015 ("CEF"), an EU funding programme for infrastructure. This facility is being administered by the Innovation and Networks Agency ("INEA") and an agreement under the facility was entered into with the INEA by Element Power Ireland Limited (now Statkraft Ireland Limited) ("EPIL"), previously the parent company of Greenlink Interconnector Limited.

Final payment under the Grant Agreement was made on 23 March 2018 following the submission of a final report in accordance with Article II.23.2.2 and an audit process that took place in accordance with Article II.25 of the Grant Agreement. Total grants were received by EPIL under the facility amounted to €572,903 and have been transferred from EPIL to the company. The total grants received have been off set against the total expenditure incurred to date above.

While Greenlink Interconnector Limited was the beneficiary of the funds under the CEF agreement, the CEF grant agreement was entered into between EPIL and the INEA. As part of the sale and transfer of ownership of Greenlink Interconnector Limited, EPIL and Greenlink entered into a Separation and Transitional Services Agreement, which included transferring all obligations under the CEF grant agreement to Greenlink Interconnector Limited.

There is currently no known obligation to repay the grant under the Grant Agreement however there are ongoing audit rights pursuant to Article II.27.1. For a period of five years from 23 March 2018, the European Commission or the Innovation and Networks Executive Agency may:

- carry out technical and financial checks and audits in relation to the use of the grant;
- check the statutory records of the beneficiary (EPIL) for the purposes of periodic assessments of the lump sum, unit cost or flat-rate amounts; and
- carry out interim or final evaluations of the impact of the action measured against the objectives of the Connecting Europe Facility programme to assess whether the objectives have been achieved.

Pursuant to Article II.27.6, on the basis of the final audit findings, the European Commission or the Innovation and Networks Executive Agency may take any measures which is considers necessary, including the recovery of all or some of the payments made by it.

Pursuant to Article II.27.7.1 the European Commission or the Innovation and Networks Executive Agency may take all measures it considers necessary, including the recovery of amounts paid under the Grant Agreement, where the beneficiary is found to have committed systemic or recurrent errors, irregularities, fraud or breach of obligations that have a material impact on the grant.

Pursuant to Article II.27.8, the European Anti-Fraud Office (OLAF) has the same rights as the European Commission and the Innovation and Networks Executive Agency for the purpose of checks and investigations, which may lead to recovery by the Innovation and Networks Executive Agency.

Recovery is governed by Article II.26 of the Grant Agreement.

**GREENLINK INTERCONNECTOR LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

<b>8.</b>	<b>TRADE AND OTHER RECEIVABLES</b>	2018	2017
		€	€
	VAT	7,690	43,830
	Unpaid share capital	<u>-</u>	<u>100</u>
		<u>7,690</u>	<u>43,930</u>

The carrying value of receivables is approximately equal to the fair value, including those from related parties.

The company does not have any significant credit risk exposure to any single counter party or group of counter parties having similar characteristics.

<b>9.</b>	<b>CALLED UP SHARE CAPITAL PRESENTED AS EQUITY</b>	2018	2017
		€	€
	<b>Authorised:</b>		
	2,000,000 (2017: 1,000,000) shares of €1 each	<u>2,000,000</u>	<u>1,000,000</u>
	<b>Allotted, called up and fully paid:</b>		
	100 ordinary shares of €1 each	<u>100</u>	<u>100</u>

At the statement of financial position date the share capital was owned 100% by Element Power Holdings B.V.

<b>10.</b>	<b>RETAINED EARNINGS</b>	2018	2017
		€	€
	At the beginning of the year	-	(400,000)
	Result/Profit for the financial year	<u>-</u>	<u>400,000</u>
	At the end of the year	<u>-</u>	<u>-</u>

<b>11.</b>	<b>BORROWINGS</b>	2018	2017
		€	€
	<i>Financial liabilities measured at amortised cost</i>		
	Amounts due to related parties (note 13)	<u>6,298,847</u>	<u>2,081,550</u>

The interest rate applied to these loans is 9%.

<b>12.</b>	<b>TRADE AND OTHER PAYABLES</b>	2018	2017
		€	€
	Amounts due to related parties (note 13)	62,341	243,433
	Trade and other payables	1,577,599	22,307
	Accruals	<u>1,303,818</u>	<u>87,556</u>
		<u>2,943,758</u>	<u>353,296</u>

The carrying value of trade payables is equal to their fair value. Trade payables are contractually required to be paid under standard 30-day terms.

**GREENLINK INTERCONNECTOR LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

---

**13. RELATED PARTY TRANSACTIONS**

The following related party balances are included in borrowings:

	2018	2017
	€	€
<b>Amounts due to Related Parties (note 11)</b>		
- Element Power Holdings B.V.	5,569,764	-
- Element Power Limited	154,020	-
- Element Power Northern Europe Developments Limited	575,063	-
- Element Power Ireland Finance Limited	-	<u>2,081,550</u>
	<u>6,298,847</u>	<u>2,081,550</u>

The following related party balances are included in trade and other payables

	2018	2017
	€	€
<b>Short term amounts due to Related Parties (note 12)</b>		
- Element Power Holdings B.V.	62,341	-
- Element Power Northern Europe Developments Limited	-	94,150
- Element Power Ireland Finance Limited	-	<u>149,283</u>
	<u>62,341</u>	<u>243,433</u>

The movement in all the balances due to related companies relate to the funding of development costs incurred during the financial year.

There were no payments to directors or key management personnel during the financial year.

During the year, the loan to Element Power Ireland Finance Limited was novated to Element Power Holdings B.V.

**GREENLINK INTERCONNECTOR LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

---

**14. CONTINGENCIES AND COMMITMENTS**

The company has entered into an agreement with National Grid that required the company to post a securities deposit for the connection of grid in the United Kingdom. The securities paid amounts to £177,618 (2017: £100,562). If the agreement is cancelled or capacity reduced, a potential cancellation charge increasing the liability up to a maximum of £239,434 (2017: £239,434) may become due. National Grid is a UK domiciled entity, the contingency and commitment are in Sterling and therefore the currency is stated in Sterling. The company has a permanent option to modify the Completion Dates of the agreements which will hold the current liabilities and charges, therefore the Directors believe that potential additional liabilities are very unlikely.

**15. FINANCIAL RISK MANAGEMENT**

The Company has exposure to the following risk:

- (a) Credit risk,
- (b) Liquidity risk,
- (c) Market risk,
- (d) Operational risk and
- (e) Capital risk

**(a) Credit risk**

Credit risk is the risk of financial loss to the company if a counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the default risk on cash held. The maximum gross exposure to credit risk at the statement of financial position date was:

	As at 31/12/2018 EUR	As at 31/12/2017 EUR
Trade and other receivables	—	<u>100</u>

The receivable balance due to the company are due from other Group companies and related parties. The credit risk is managed by actively ensuring that each company within the Group has sufficient funds to meet those commitments by monitoring expected cash inflows and outflows on a continuous basis.

**(b) Liquidity risk**

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they fall due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

**GREENLINK INTERCONNECTOR LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

**15. FINANCIAL RISK MANAGEMENT - continued**

As at 31 December 2018	Carrying amount €	Gross contractual cash flows €	Gross Contractual Due within one year €	Gross contractual Due in more than one year €
Borrowings	(6,298,847)	(6,298,847)	-	(6,298,847)
Trade and other payables	(1,577,599)	(1,577,599)	(1,577,599)	-
<b>As at 31 December 2017</b>	<b>Carrying amount €</b>	<b>Gross contractual cash flows €</b>	<b>Gross Contractual Due within one year €</b>	<b>Gross contractual Due in more than one year €</b>
Borrowings	(2,081,550)	(2,081,550)	(2,081,550)	(2,081,550)
Trade and other payables	(22,307)	(22,307)	(22,307)	-

**(c) Market risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. It presents the potential for both gains and losses and includes currency risk, interest rate risk, and price risk.

*(i) Currency risk*

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The company is not significantly exposed to currency risk as the majority of its transactions are in Euro.

*(ii) Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The company is not significantly exposed to interest rate and equity risk as the entity does not engage with the market as all transactions are intercompany transactions.

*(iii) Other price risk*

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The company is not significantly exposed to other price risk as the entity's revenue is based on pre-determined rates.

**(d) Operational risk**

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the company's processes, personnel and infrastructure, and from external factors other than credit, market, liquidity and resource risks such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour. Operational risks arise from all of the company's operations.

The company has no employees and so the administration of the company is outsourced to the Element Power Group who manages operational risk through their own internal processes.

**(e) Capital management**

At 31 December 2018 the company had share capital of €100 (2017: €100). The company's objective when managing capital is to safeguard the company's ability to continue as a going concern. The company is not subject to any other externally imposed capital requirements.



**GREENLINK INTERCONNECTOR LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

---

**16. EMPLOYEES**

The company had no employees in the current financial year.

**17. SUBSEQUENT EVENTS**

Element Power Holdings B.V. transferred 100 shares on 07 March 2019 to EP Investments S.A R.L

Element Power Investments S.A R.L transferred 49 shares on 10 April 2019 to Greenlink (Luxembourg) S.A R.L (Partners Group).

**18. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Board of Directors and authorised for issue on

\_\_\_\_\_  
12/12/2019



**Company:** Greenlink Interconnector Limited

**Subject:** Balance sheet

**Date:** 31 December 2019

**EUR** **31 Dec 2019**

### ASSETS

#### Non current assets

Assets in development	21,175,809
CEF grants	(3,918,215)
	<u>17,257,594</u>

#### Current assets

Cash at bank	1,511,184
Trade and other receivables	788,158
	<u>2,299,342</u>

**TOTAL ASSETS** **19,556,937**

### LIABILITIES

#### Current liabilities

Trade payables and accrued expenditure	1,657,018
	<u>1,657,018</u>

#### Non current liabilities

LT Interco loan - EPI Sarl	9,158,717
LT Interco loan - PG	8,741,103
	<u>17,899,819</u>

### EQUITY

Members contributions	100
Retained earnings	-
	<u>100</u>

**TOTAL LIABILITIES AND EQUITY** **19,556,937**

## Attachment 2

### Project planning and feasibility

## Documents to Accompany an Application for an Authorisation to Construction an Interconnector

### 2. Project Planning and Feasibility

Please see EIAR for details of project planning, consultations and environmental assessments.



## Attachment 3

# Environmental Impact Assessment Report

**Documents to Accompany an Application for an Authorisation to Construction an Interconnector**

**3. Environmental Impact Statements (if required)**

Please see separate document.



## Attachment 4

Construction and  
commissioning programme



# Greenlink Interconnector Project EPC Program Summary

Activity Name	Start	Finish	2021				2022				2023				2024
			Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>EPC Program Summary</b>	28-Oct-20	22-Aug-23													
<b>Electrical</b>	28-Oct-20	22-Aug-23													
<b>Early Works</b>	28-Oct-20	30-Dec-20													
<b>Engineering</b>	31-Dec-20	22-Aug-23													
<b>Procurement</b>	31-Dec-20	17-Jul-22													
<b>Manufacturing</b>	31-Dec-20	17-Oct-22													
<b>Transport</b>	07-Aug-21	14-Nov-22													
<b>Great Island, Ireland</b>	31-Dec-20	04-Feb-23													
<b>Construction</b>	31-Dec-20	23-Jan-23													
<b>Installation</b>	26-Feb-22	28-Nov-22													
Installation - Converter Station	26-Feb-22*	28-Nov-22													
Installation - Tail Station	11-Aug-22*	26-Oct-22													
<b>Commissioning</b>	17-Aug-22	04-Feb-23													
Pre-Commissioning - Converter Station	17-Aug-22*	06-Dec-22													
Sub-System Tests - Converter Station	07-Nov-22*	04-Feb-23													
Commissioning - Tail Station	21-Oct-22*	29-Dec-22													
<b>Pembroke, Wales</b>	28-Dec-20	04-Feb-23													
<b>Construction</b>	28-Dec-20	23-Jan-23													
<b>Installation</b>	26-Feb-22	28-Nov-22													
<b>Commissioning</b>	17-Aug-22	04-Feb-23													
Pre-Commissioning - Converter Station	17-Aug-22*	06-Dec-22													
Sub-System Tests - Converter Station	07-Nov-22*	04-Feb-23													
<b>Cable</b>	31-Dec-20	20-Mar-23													
<b>Subsea Cable (83 km x2)</b>	31-Dec-20	12-Dec-22													
<b>Fabrication</b>	04-Mar-21	12-Feb-22													
<b>Shipping</b>	21-Jan-22	15-Sep-22													
<b>SubSea Cable Construction &amp; Installation</b>	31-Dec-20	12-Dec-22													
<b>Construction</b>	31-Dec-20*	26-Jan-22													
<b>Installation</b>	03-Mar-22*	17-Nov-22													
<b>Offshore Service</b>	04-Jan-22*	12-Dec-22													
<b>Land Cable (28 kmx2)</b>	05-Apr-21	07-Mar-23													
<b>Fabrication</b>	05-Apr-21	01-Mar-22													
<b>Shipping</b>	23-Aug-21	15-Aug-22													
<b>Land Cable Construction &amp; Installation</b>	20-Jul-21	07-Mar-23													
Site Activities Ireland (Including reinstatement)	20-Jul-21*	07-Mar-23													
Site Activities Wales (Including reinstatement)	20-Jul-21*	20-Jan-23													
<b>Commissioning</b>	08-Mar-23	20-Mar-23													
<b>System</b>	05-Feb-23	23-Jul-23													
Station Test - Great Island, Ireland	05-Feb-23*	25-Feb-23													
Station Test - Pembroke, Wales	05-Feb-23*	25-Feb-23													
Power Transmission Tests	21-Mar-23	23-Apr-23													
Trial Operation	24-Apr-23	23-Jul-23*													

- Actual Work
- Remaining Work
- Critical Remaining Work

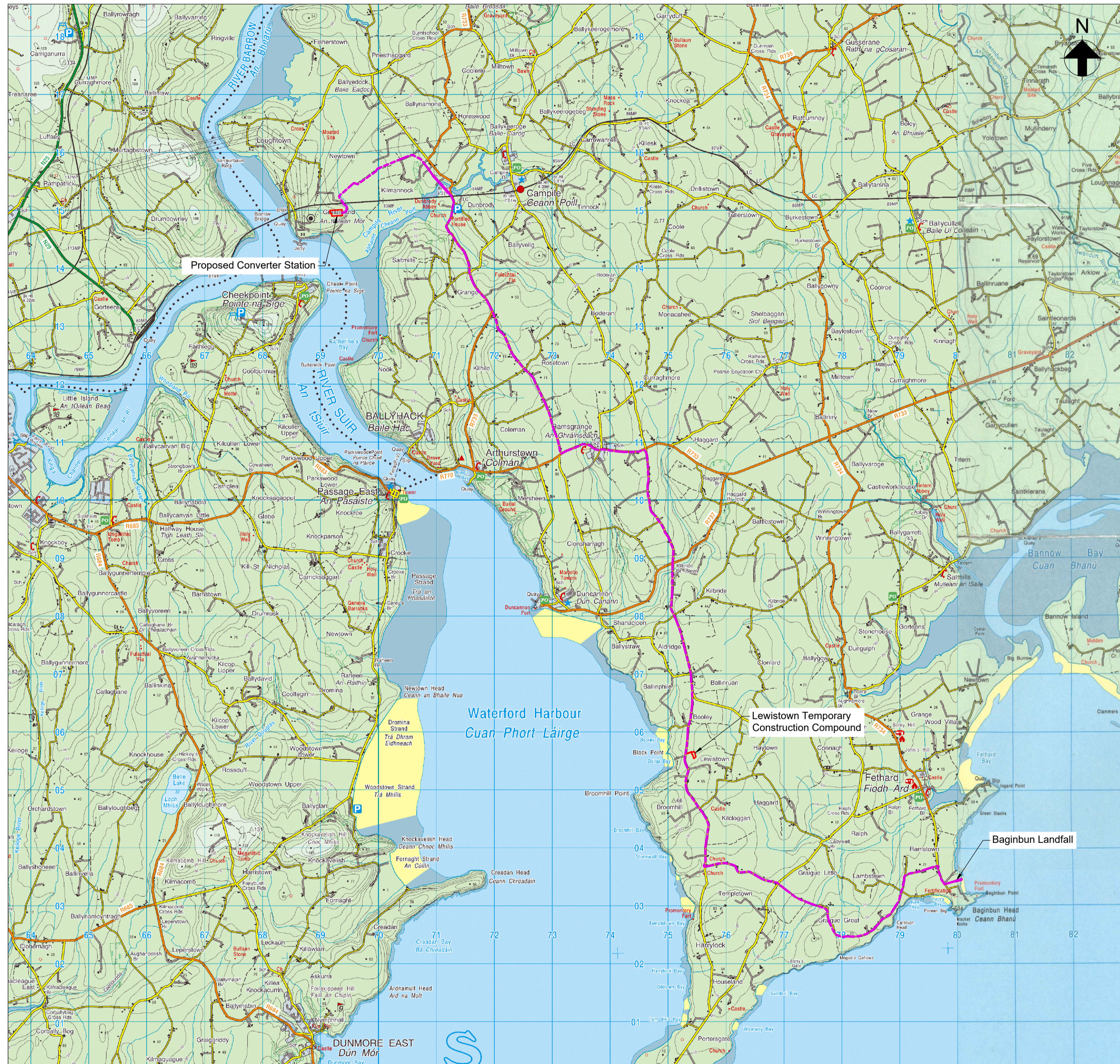
Greenlink Interconnector Project - EPC Program Summary			
Date	Revision	Checked	Approved
25-Mar-20	Rev 01	VK	NB

- Station Test - Great Island, Ireland
- Station Test - Pembroke, Wales
- Power Transmission Tests
- Trial Operation



## Attachment 5

Map(s) and/or marine charts



**WORKING DRAFT** ARUP

**Legend:**  
 Proposed Cable Route

- Notes:**
1. All dimensions in metres unless noted otherwise.
  2. Do not scale, use figured dimensions only.
  3. Drawings for planning purposes only, not for bid or construction.
  4. Land levels shown relate to Ordnance Datum Mean Head unless otherwise noted.
  5. Coordinates shown are to Irish Transverse Mercator in metres.

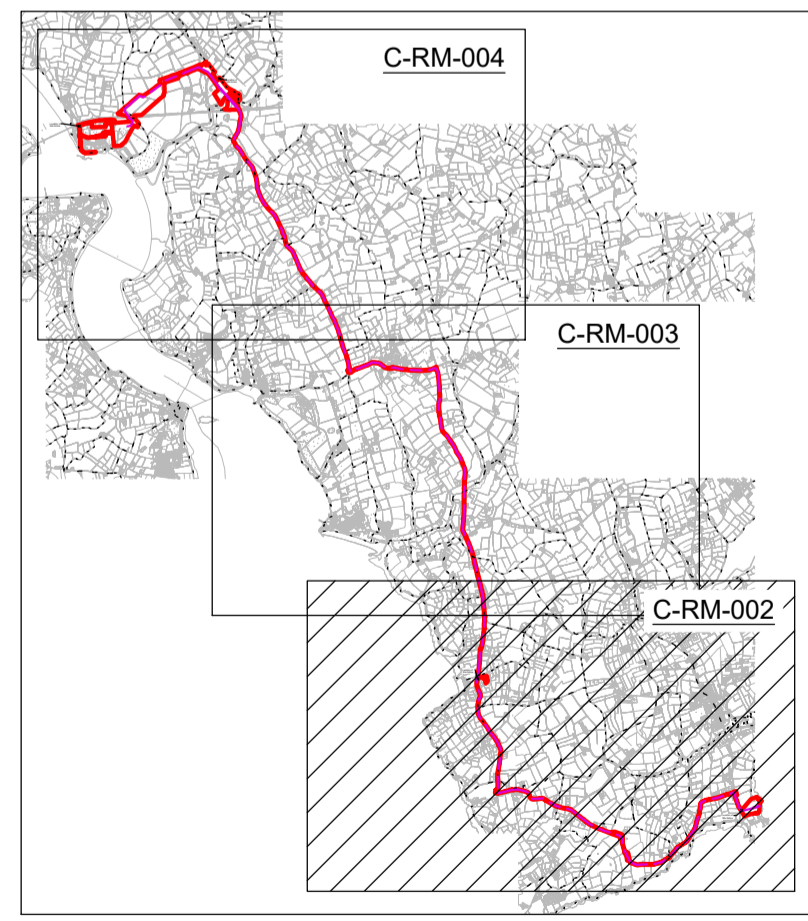
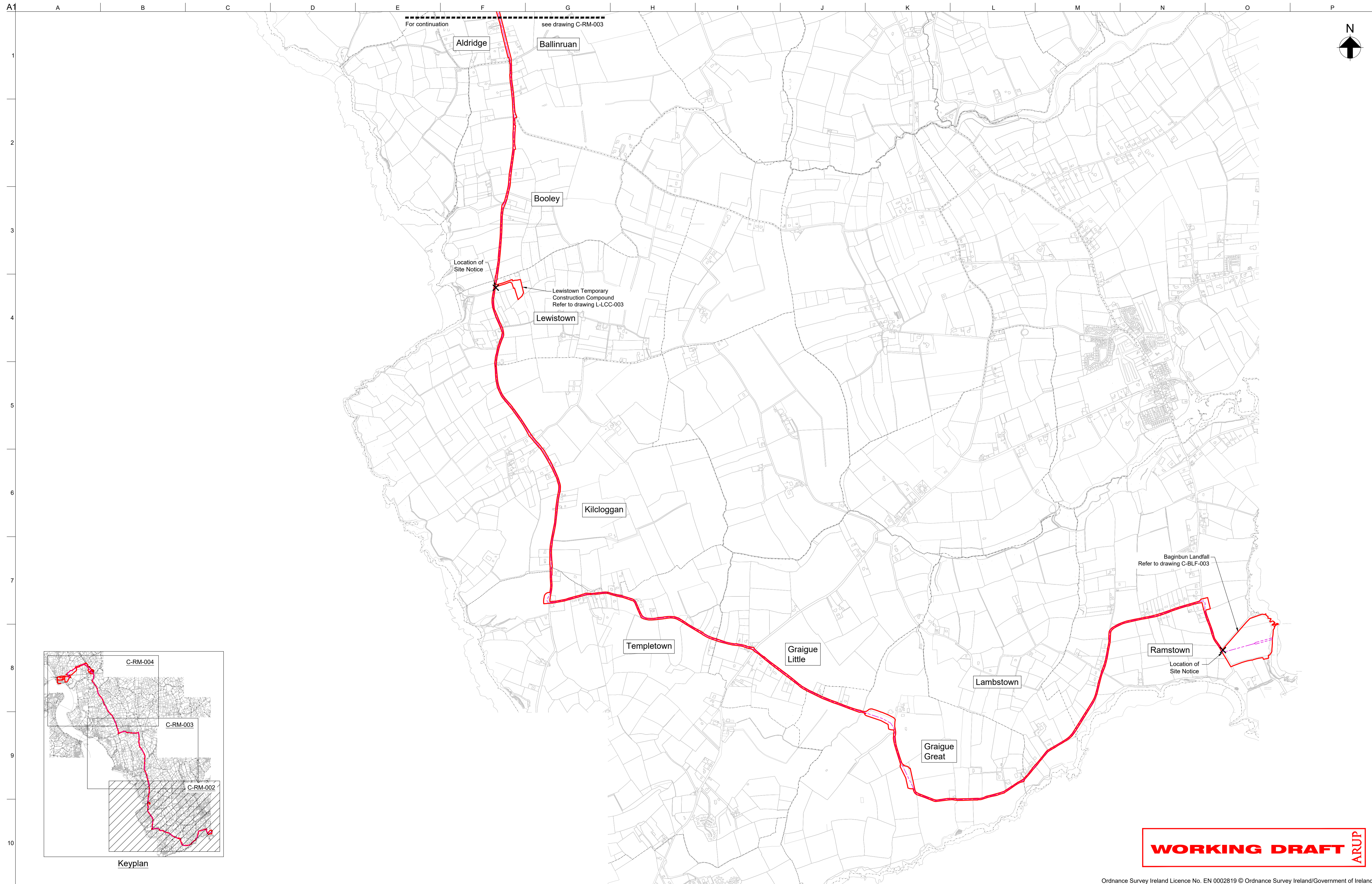
PL2	10/06/20	EG	SOS	EJL
Issued for Planning				
PL1	13/03/20	SB	MM	EJL
Issued for Planning				
Rev	Date	By	Chkd	Appd



Client  
 Project Title  
 Greenlink Interconnector

Drawing Title  
 HDVC Cable Route Map

Scale at A1	1:50,000
Role	Civil
Suitability	Planning
Arup Job No	246369
Name	C-RM-001
Rev	PL2

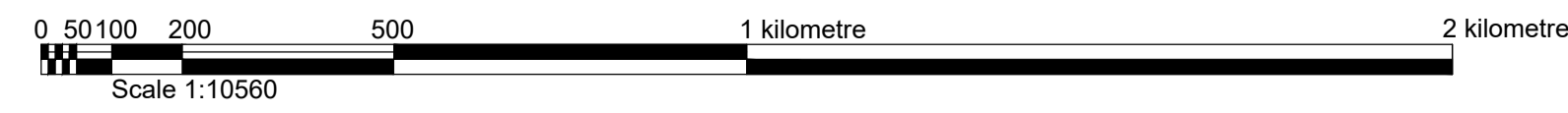


**WORKING DRAFT** ARUP

Ordnance Survey Ireland Licence No. EN 0002819 © Ordnance Survey Ireland/Government of Ireland

**Legend**  
 - - - - - Proposed HVDC Cable Route  
 - - - - - Proposed HVAC Cable Route  
 - - - - - Proposed Planning Boundary

**Notes**  
 1. All dimensions in metres unless noted otherwise.  
 2. Do not scale, use figured dimensions only.  
 3. Drawings for planning purposes only, not for bid or construction.  
 4. Land levels shown relate to Ordnance Datum Malin Head unless otherwise noted.  
 5. Coordinates shown are to Irish Transverse Mercator in metres.



PL2	10/06/20	EG	SOS	EJL
Issued for Planning				
PL1	13/03/20	SB	MM	EJL
Issued for Planning				
Rev	Date	By	Chkd	Appd

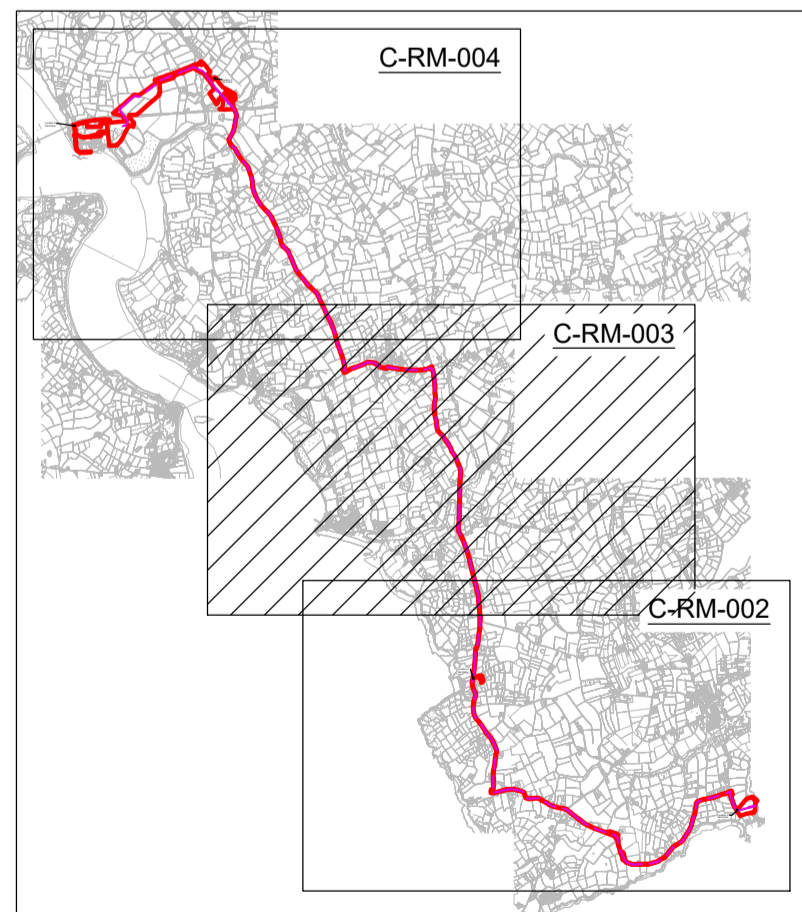
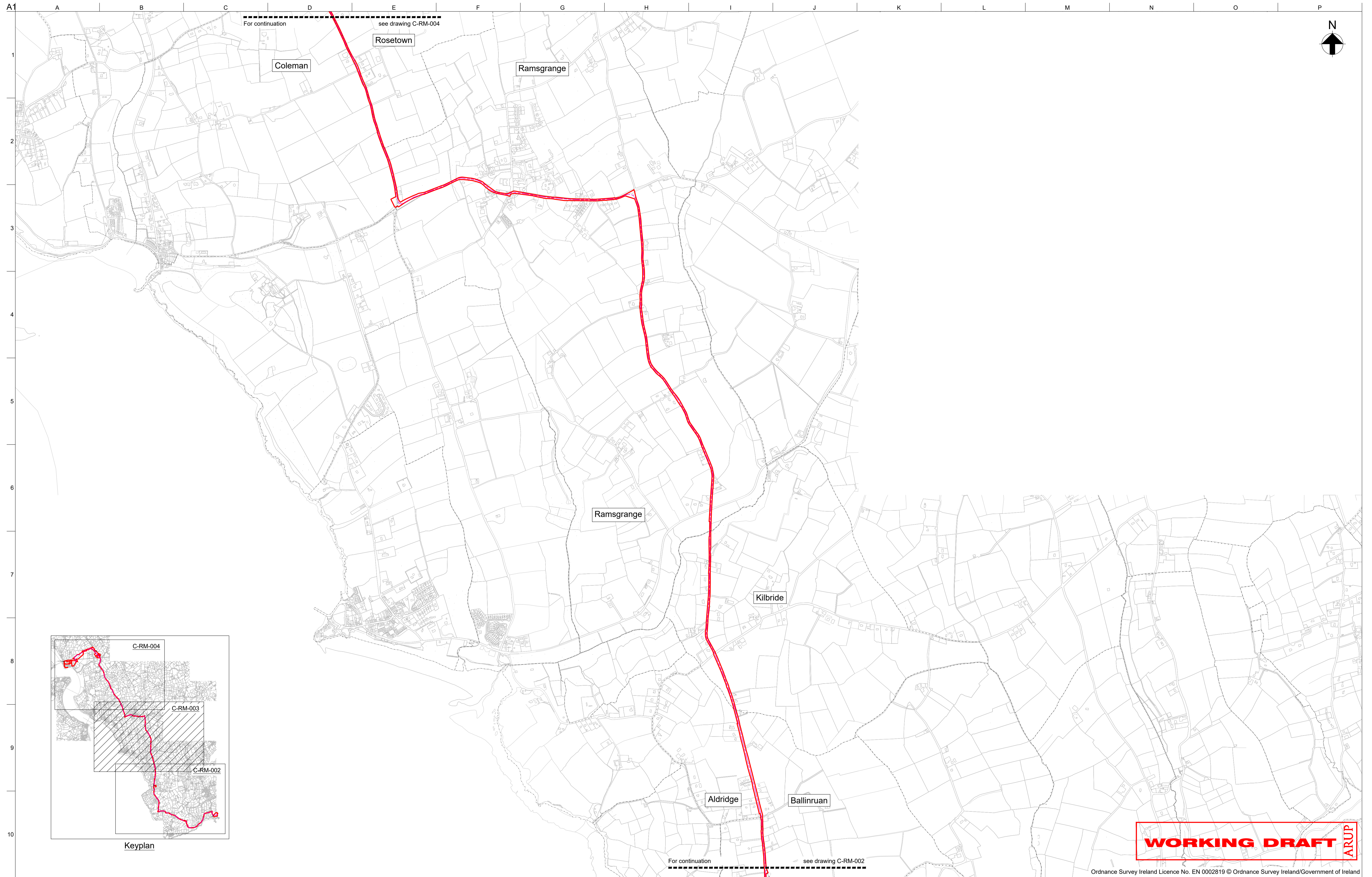
**ARUP**  
 One Albert Quay  
 Cork, Ireland  
 Tel +353 (0)21 422 3200  
 www.arup.com



Client  
 Greenlink Interconnector

Project Title  
 HVDC Cable Route  
 Sheet 1 of 3

Scale at A1	1:10,560
Role	Civil
Suitability	Planning
Arup Job No	246369
Name	C-RM-002
Rev	PL2



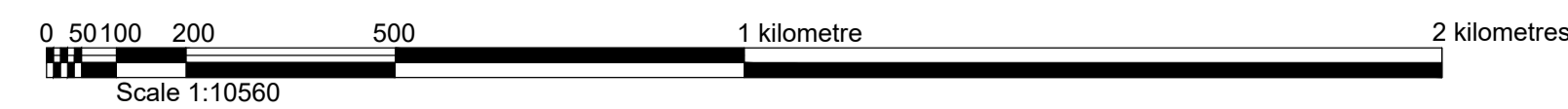
Keyplan

**WORKING DRAFT** ARUP

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- Legend**
- Proposed HVDC Cable Route
  - Proposed HVAC Cable Route
  - Proposed Planning Boundary

- Notes**
1. All dimensions in metres unless noted otherwise.
  2. Do not scale, use figured dimensions only.
  3. Drawings for planning purposes only, not for bid or construction.
  4. Land levels shown relate to Ordnance Datum Malin Head unless otherwise noted.
  5. Coordinates shown are to Irish Transverse Mercator in metres.



PL2	10/06/20	EG	SOS	EJL
Issued for Planning				
PL1	13/03/20	SB	MM	EJL
Issued for Planning				
Rev	Date	By	Chkd	Appd

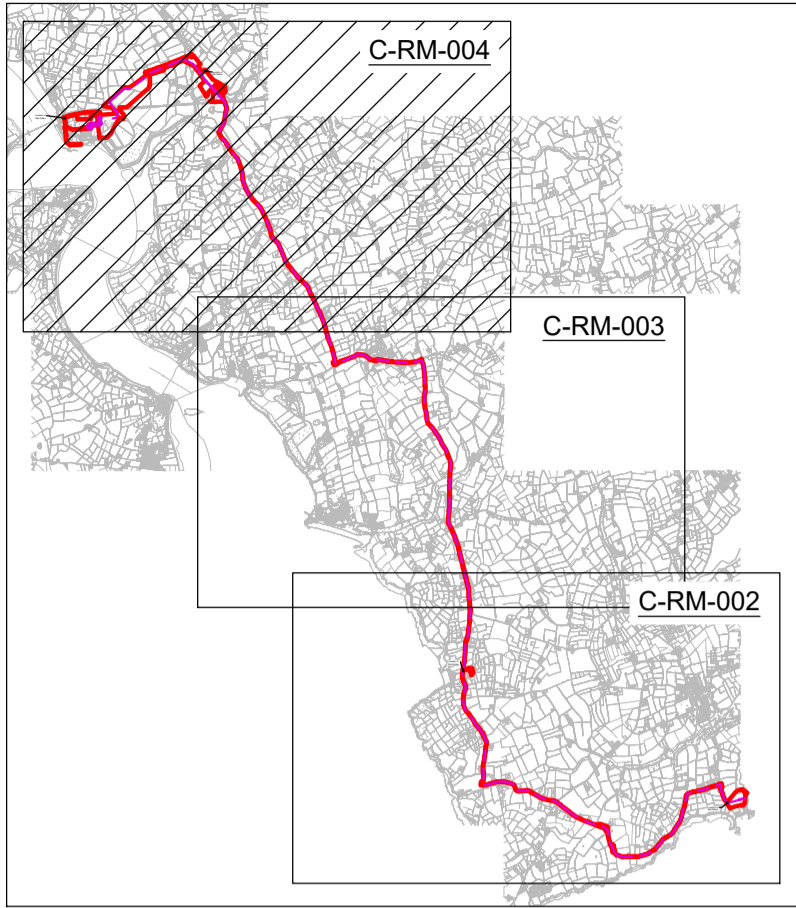
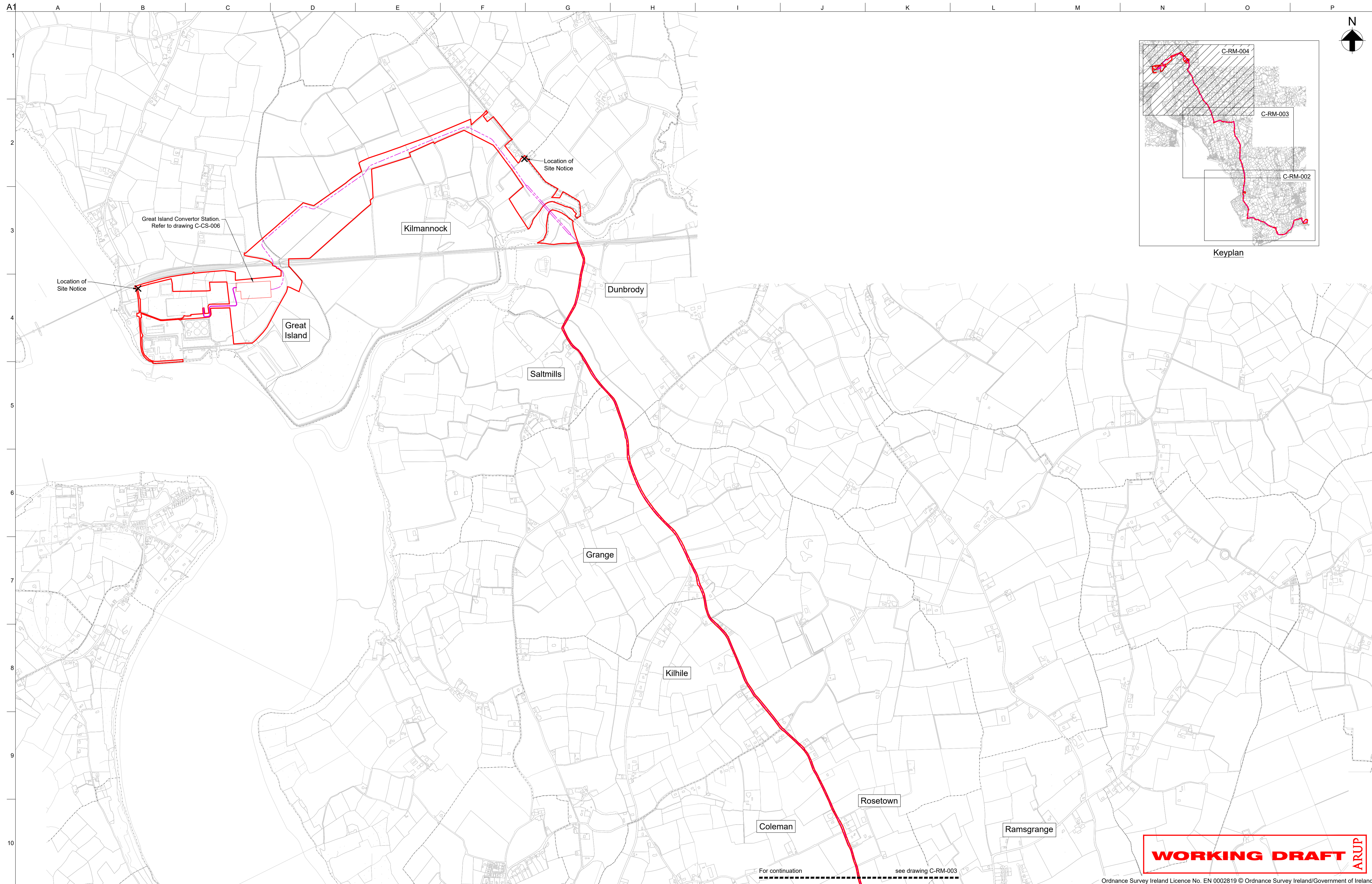
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 Cork, Ireland  
 Tel +353 (0)21 422 3200  
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Client  
 Greenlink Interconnector

Project Title  
 HVDC Cable Route  
 Sheet 2 of 3

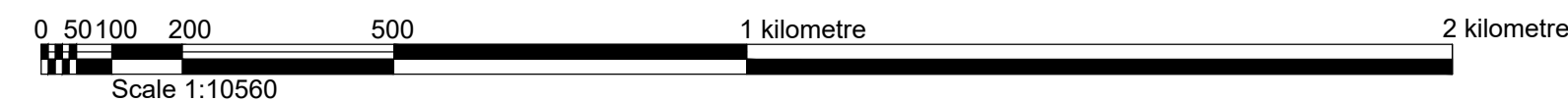
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Role	Civil
Suitability	Planning
Arup Job No	246369
Name	C-RM-003
Rev	PL2



Keyplan

- Legend**
- Proposed HVDC Cable Route
  - Proposed HVAC Cable Route
  - Proposed Planning Boundary

- Notes**
1. All dimensions in metres unless noted otherwise.
  2. Do not scale, use figured dimensions only.
  3. Drawings for planning purposes only, not for bid or construction.
  4. Land levels shown relate to Ordnance Datum Malin Head unless otherwise noted.
  5. Coordinates shown are to Irish Transverse Mercator in metres.



PL2	10/06/20	EG	SOS	EJL
Issued for Planning				
PL1	13/03/20	SB	MM	EJL
Issued for Planning				
Rev	Date	By	Chkd	Appd

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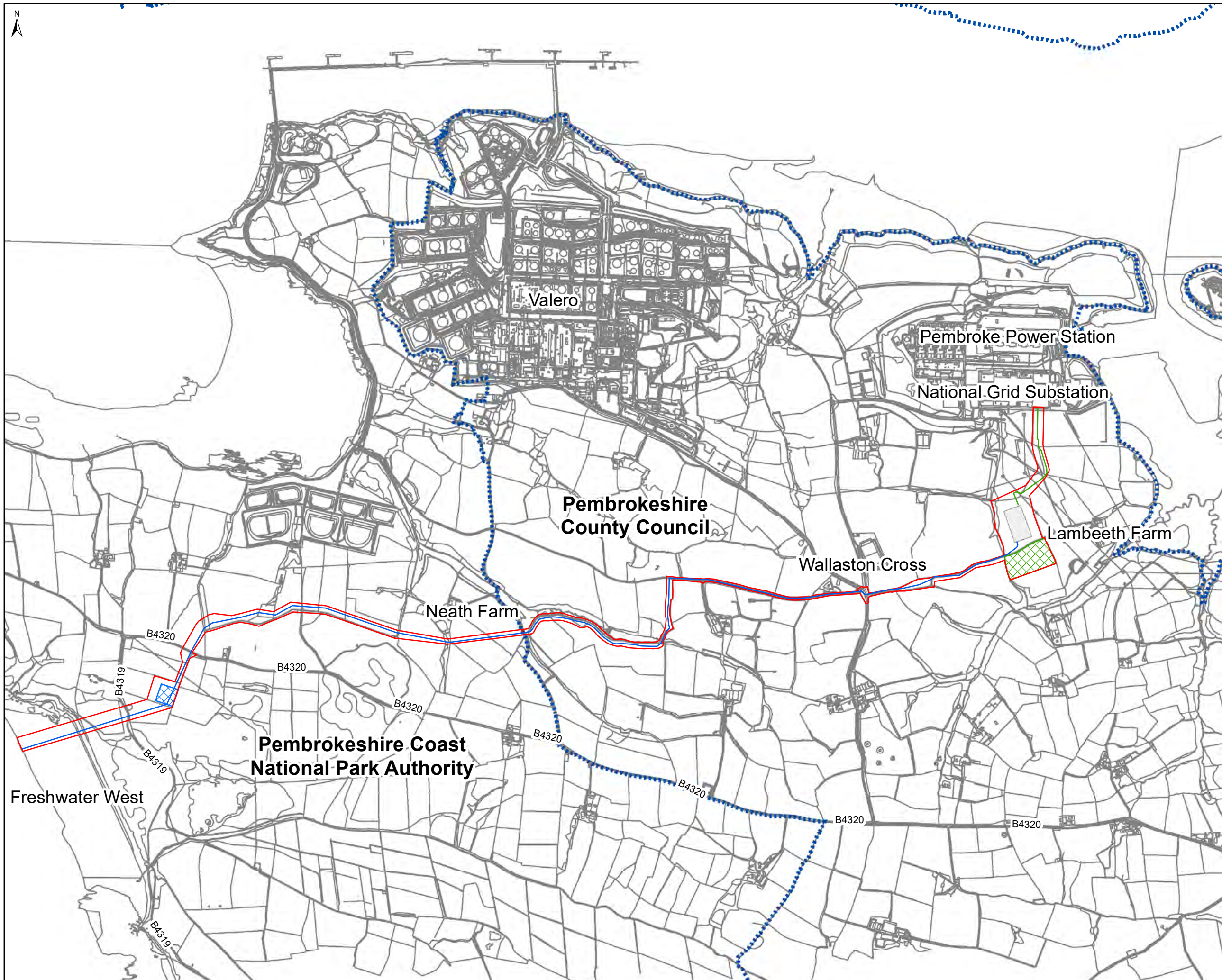
Client  
 Greenlink Interconnector

Project Title  
 HVDC Cable Route  
 Sheet 3 of 3

**WORKING DRAFT** **ARUP**

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Scale at A1	1:10,560
Role	Civil
Suitability	Planning
Arup Job No	246369
Name	C-RM-004
Rev	PL2



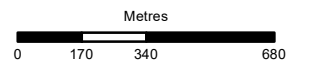
- Legend**
- HVAC Cable Route
  - HVDC Cable Route
  - Red Line Boundary
  - PCNPA Temporary HDD Landfall Compound
  - PCC Temporary Construction
  - Converter Station Pad
  - PCC/PCNPA Boundary

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Co-financed by the European Union  
Connecting Europe Facility

P7	27/11/2019	DC	XX	XX
Issue	Date	By	Chkd	Appd



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www.arup.com

Client  
**Greenlink Interconnector Ltd**

Job Title  
**Greenlink [Onshore Wales]**

**Drawing 1.1 - Proposed Development Overview Plan**

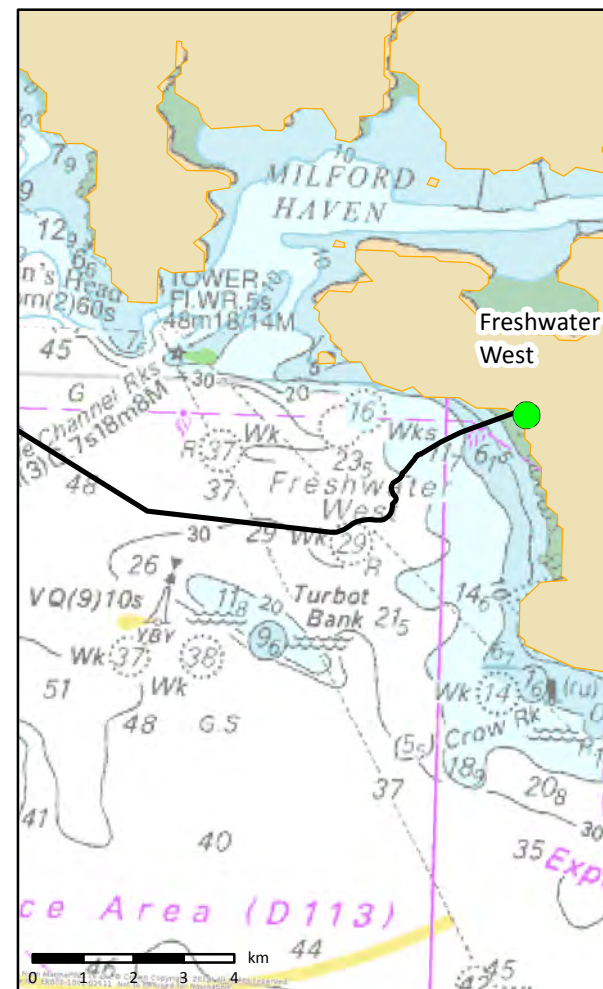
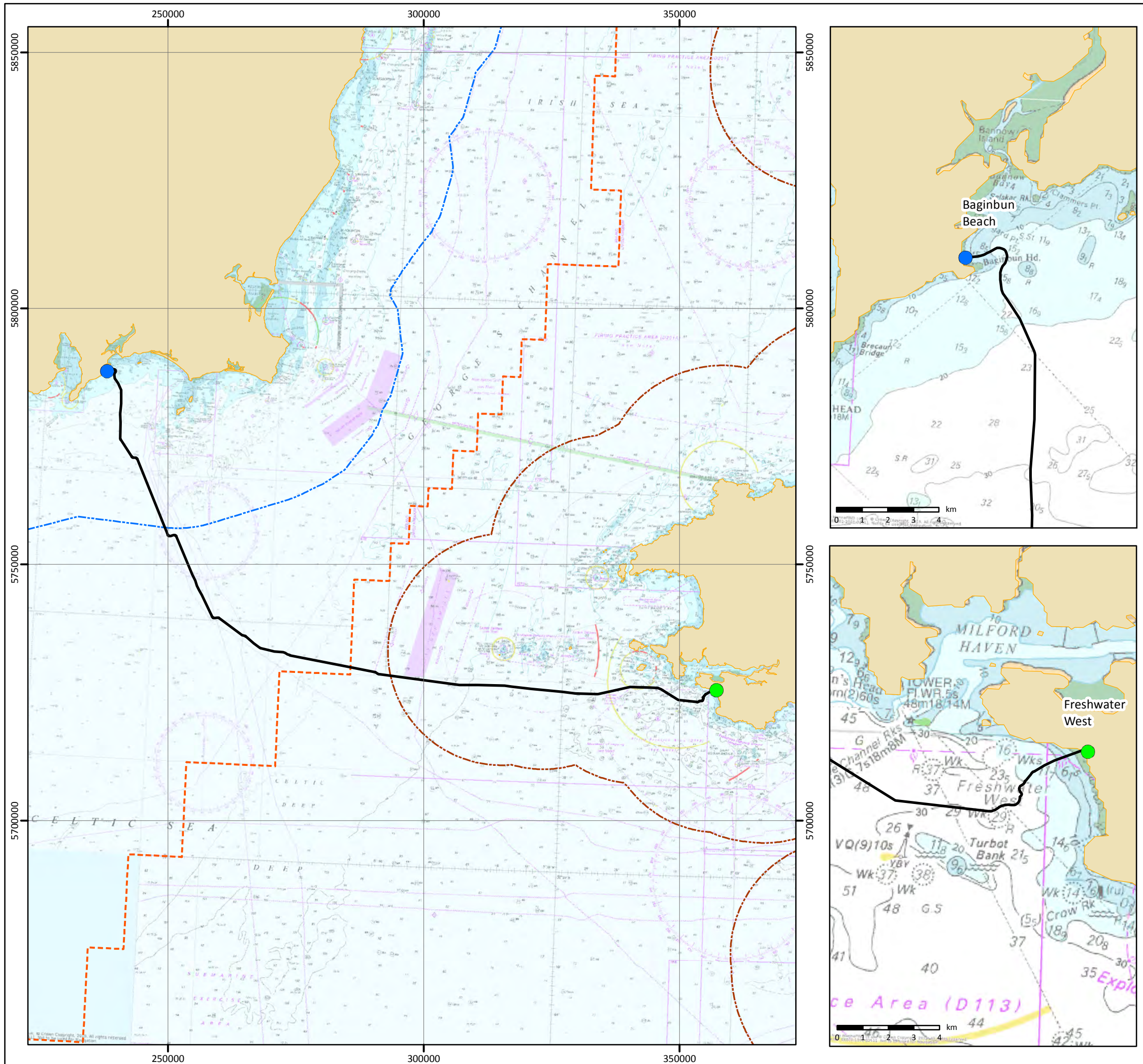
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Job No  
**246369-00**

Drawing Status  
**In Progress**

Drawing No  
**003**

Issue  
**P7**



# GREENLINK INTERCONNECTOR

## ROUTE OVERVIEW

Drawing No: P1975-LOC-001

A

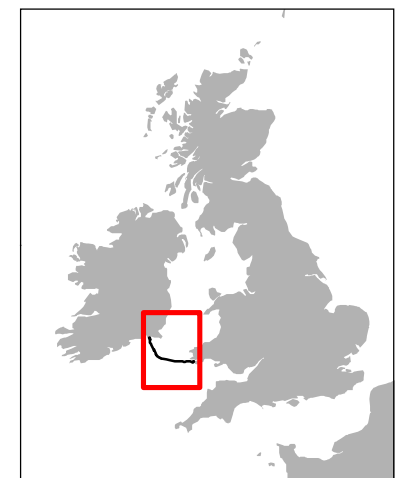
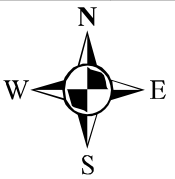
### Legend

#### Landfall

- Baginbun Beach
- Freshwater West
- Greenlink Route Centreline (Indicative)

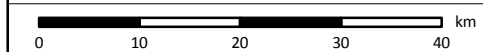
#### Administrative Boundaries

- - - ROI 12nm Territorial Sea Limit
- - - UK 12nm Territorial Sea Limit
- - - Median Line



NOTE: Not to be used for Navigation

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Projection	WGS_1984_UTM_Zone_30N
Spheroid	WGS_1984
Datum	D_WGS_1984
Data Source	DCCAE; UKHO; CDA; GEBCO; MarineFind; Greenlink
File Reference	J:\P1975\Mxd\01_LOC\ P1975-LOC-001.mxd
Created By	Chris Goode
Reviewed By	Emma Langley
Approved By	Anna Farley



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## Attachment 6

### Planning Permissions



## Documents to Accompany an Application for an Authorisation to Construction an Interconnector

### 6. Planning Permission

To be obtained prior to construction.



## Attachment 7

Confirmation that an IPC  
Licence is not required

## Documents to Accompany an Application for an Authorisation to Construction an Interconnector

7. **IPC Licences or confirmation that an application has been submitted to the EPA or confirmation that an IPC Licence is not required.**

An IPC Licence is not required from the EPA for the operation of the converter station at Great Island.

## Attachment 8

### Connection Offers

**Documents to Accompany an Application for an Authorisation to Construction an Interconnector**

**8. Connection Offers (from the Transmission System Operators)**

To be obtained prior to construction.



## Attachment 9

### Water Extraction Licence

**Documents to Accompany an Application for an Authorisation to Construction an Interconnector**

**9. Water Extraction Licence (if applicable)**

To be obtained prior to construction.



## Attachment 10

### Foreshore Licence/Lease



**Documents to Accompany an Application for an Authorisation to Construction an Interconnector**

**10. Foreshore Licence(s) / Lease**

Foreshore Licence has been prepared. Please see separate document.

